



Take advantage Of Stock Markets volatility

- Ø To take advantage of stock market volatility acceleration.
- Ø To invest in a product capable of generating performance in all market period, including upturns and downturns.
- Ø Since 2007, the fund is 100% exposed to European stock indices futures markets.
- Ø Targeted return is 15 % per annum, with a less than 10% volatility.

October 2008

	Janv	Févr	Mars	Avr	Mai	Juin	Juil	Août	Sept	Oct	Nov	Déc	YTD %
2008	9,65%	-2,63%	-5,74%	-1,10%	-1,53%	5,65%	0,38%	-0,21%	2,04%	-3,07%			2,59%
2007	0,33%	1,74%	-0,28%	-0,79%	-0,58%	0,66%	3,94%	1,88%	3,23%	1,27%	4,99%	-1,74%	15,42%
2006	1,74%	-2,50%	-0,03%	-1,14%	7,65%	-0,07%	0,20%	-4,45%	-1,78%	-0,59%	1,58%	0,35%	0,51%
2005	-1,22%	0,22%	0,58%	0,13%	0,35%	0,87%	1,15%	1,34%	0,95%	0,03%	-0,84%	-0,05%	3,53%
2004	0,13%	0,07%	0,46%	0,88%	0,20%	0,42%	-0,45%	-1,06%	-0,12%	0,86%	-0,09%	-1,15%	0,13%
2003	0,04%	2,06%	-2,23%	-2,40%	-2,90%	-1,01%	-0,16%	-2,88%	0,73%	-1,77%	-0,58%	0,37%	-10,35%
2002												2,58%	2,58%

Statistics as of 31th of October 2008

This month's highlights

Last NAV	1701,76 €
Monthly performance	-3,07 %
Performance 2008	+2,59 %
Performance since inception (29/11/2002)	+13,45 %
Annualised 250 days volatility	+15,42 %
Maximum Draw-Down	-16,81 %
Total Assets	6,8 M€

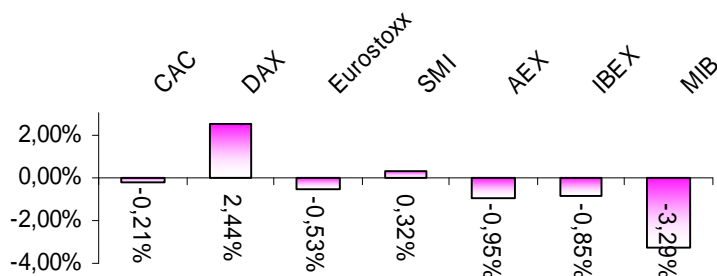
Prim' Futures ended October with a monthly performance of -3.07%. Performance Year to date is +2.59%.

October was as extra ordinary as September was. Indeed, American stock markets did their worst performance since 1987 and their best weekly performance since 1974 in a row. Month was split into two clearly different phases, as well as for our strategies and for stock markets. Firstly, hurt by the violence of financial situation and stunned by the slow response of worldwide governments, markets traded in large ranges, going through it alternatively up and down in the same session. In that context, our strategies, aimed at avoiding extreme risks, regularly cut positions with small losses, in order to preserve assets.

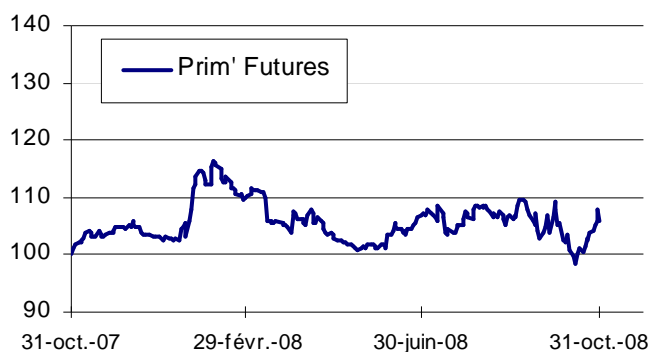
Then, even if the situation remained uncertain with unclear future developments, investors returned to top, and clear trends materialized. Our strategies immediately performed well, backing almost all the losses generated first.

Today, situation seems to be "clearer" every day, but in a still highly volatile context, which should keep intact the potential of our approach.

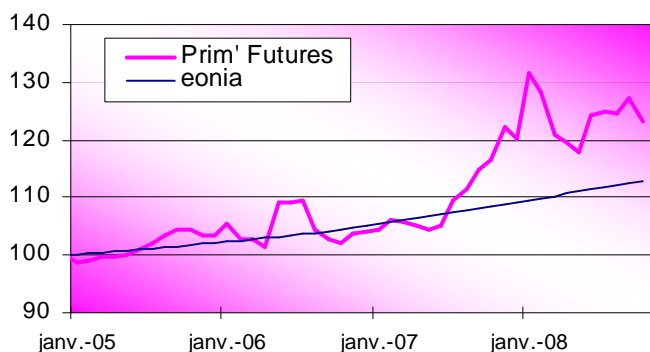
Performance Distribution



LAST 12 MONTHS PERFORMANCE : +5,83 %



Prim' Futures since 2005 : +23,21 %



- Management company: PRIM' ALTERNATIVE INVESTMENT
- "AMF" Accreditation No. : GP 02030
- Depository: BNP Paribas Securities Services
- Auditor : R.S.M SALUSTRO REYDEL
- Classification* : Managed Futures type unit trust
- Durée de placement : 2 ans
- Montant Initial de la Part : 1 500 €
- Subscription commission** : up to 5 % (all taxes included)
- sales fee : none
- Redemption commission : none
- Management fees** : 2 % (all taxes incl.) per year
- Performance fee** : 20 % of trading performance (all taxes incl.)
- Publication of the NAV : daily
- Subscriptions/Redemptions : daily, before 12 noon, NAV not known
- ISIN code : FR0007078969
- Bloomberg code : PRIMFUT

* AMF prospectus available upon request from the company or on the Internet site

** Excluding VAT, as per current laws

FOR MORE INFORMATION, CONTACT US :

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